



Carbonbit Social Value Report 2024

1. Introduction

Carbonbit is a forward-thinking ESG and sustainability consultancy and certified B Corporation, dedicated to delivering measurable environmental and social impact. As a company committed to the Science-Based Targets initiative (SBTi), we help businesses achieve their carbon reduction goals while fostering positive societal change. This Social Value Report outlines our contributions to society, the environment and the economy in 2024.

Our Mission

To help make the world a better place to live without the fear of climate change, biodiversity loss, environmental degradation or social injustice.

2. Our Approach to Social Value

Core Pillars of Social Value:

1. **Environmental Sustainability:** Driving measurable carbon reductions in line with SBTi.
2. **Community Engagement:** Supporting local communities through education, partnerships, and volunteer initiatives.
3. **Workforce Development:** Creating opportunities for skill-building and employment within the sustainability sector.
4. **Ethical Business Practices:** Upholding transparency, inclusivity and fairness in everything we do as part of our B Corp commitment.

3. Key Highlights from 2024

Environmental Impact

- Climate Action (SDG 13) and Responsible Consumption and Production (SDG 12) are central to our work. These goals guide our efforts to combat climate change and embed social and environmental considerations into all our decision-making processes.

Community Engagement

- Published a series of LinkedIn posts throughout 2024 to raise awareness about climate change, highlighting its impacts and actionable steps companies can take to address it. These posts also provided insights into the latest sustainability developments and guidance on navigating UK regulations, such as ESOS Phase 3 and Circular Economy initiatives.
- Carbonbit's commitment extends beyond the workplace, with employees actively giving back to their communities through initiatives such as:
 - Revitalising community green spaces at the Blackpool Carers Centre.
 - Volunteering at the Manchester Science Festival 2024.
 - Helping students develop research skills at the University of Liverpool.
- Employees contributed approximately 30 hours of volunteering to local community initiatives.



Workforce Development

- Fully funded training opportunities are provided to all staff, improving their knowledge, leading to certifications in key sustainability areas, and supporting career progression within the sector.
- Reduced Inequalities (SDG 10): We promote inclusivity through non-discrimination and anti-harassment policies, robust grievance resolution processes, and diversity tracking across our workforce and supplier networks.

4. Measuring Our Impact

Quantitative Outcomes:

- Committed to reducing Scope 1 and Scope 2 GHG emissions by 38% by 2030 from a 2021 base year, while actively measuring and reducing Scope 3 emissions.
- Aiming to achieve net-zero greenhouse gas emissions across the value chain by 2035, contributing to the global ambition of limiting warming to 1.5°C. Progress is underway toward meeting verified emissions targets aligned with the SBTi framework.

Qualitative Outcomes:

- Achieved a B Corp score of 101.9, reflecting our commitment to social and environmental responsibility. This accomplishment underscores our dedication to ethical practices, sustainability, and creating a positive impact on both the community and the environment.
- **Client Testimonial:** “We are delighted with the service that Carbonbit have provided in helping our clients on their net zero decarbonisation journeys.” CJ Top Tier Consultancy

5. Future Commitments

Looking Ahead:

As we move forward, Carbonbit is committed to expanding our services and deepening our expertise to meet the evolving needs of our clients and stakeholders. The coming year offers significant opportunities to advance sustainability goals and we approach these challenges with passion, dedication and a readiness to go the extra mile.

Our focus for the next few years includes:

- Strengthening sustainable supply chain practices.
- Expanding community engagement initiatives.
- Enhancing employee development programs.

To maintain transparency and accountability, we will regularly monitor and report our progress, fostering continuous improvement and cementing our leadership in responsible business practices. By prioritising these goals, Carbonbit will continue to drive positive change and set new benchmarks for sustainability and corporate responsibility.



6. Contact Us

For more information about our social value initiatives or to collaborate with Carbonbit, please contact:

- **Email:** contacts@carbonbit.com
- **Website:** www.carbonbit.com

A handwritten signature in black ink, appearing to read "PH", with a long, sweeping horizontal line extending to the right.

Philip Hargreaves

CEO

4 January 2024

Certified



This company is part of the global movement for an inclusive, equitable, and regenerative economic system.

Corporation